



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 27 November 2019 – **Indel B S.p.A.** - company listed on the Borsa Italiana MTA, heading a group that operates in the production of cooling systems and air-conditioning for mobile and mobile living for the Automotive, Hospitality and Leisure Time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 9, 2019, and launched on May 15, 2019 up to n. 100,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 21st November to 27th November 2019, total n. 4,800 of treasury shares (corresponding to 0.082% of the total number of ordinary shares), at a weight average price of Euro 18.9464 for a total counter-value of Euro 90,942.50.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
11/21/2019	1,100	18.8602	20,746.25
11/22/2019	650	18.8635	12,261.25
25/11/2019	1,050	18.9619	19,910.00
26/11/2019	1,000	18.9550	18,955.00
27/11/2019	1,000	19.0700	19,070.00
TOTALE	4,800	18.9464	90,942.50

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 73,050.

Related press release: press release of May 9, 2019, press release of May 22, 2019, press release of May 29, 2019 and press release of June 5, 2019, press release of June 18, 2019, press release of June 25, 2019, press release of July 2, 2019, press release of July 9, 2019, press release of July 16, 2019, press release of July 23, 2019, press release of July 30, 2019, press release of August 6, 2019, press release of August 13, 2019, press release of August 20, 2019, press release of August 27, 2019, press release of September 3, 2019, press release of September 10, 2019, press release of September 17, 2019, press release of September 24, 2019, press release of October 1, 2019, press release of October 8, 2019, press release of October 15, 2019, press release of October 22, 2019, press release of October 30, 2019, press release of November 6, 2019, press release of November 13, 2019 and press release of November 20, 2019.

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 111 million.

Contact details

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Attached

Fill ID	Fill Date	Fill Time	Fill Qty	Fill Price
AEBmTUhO7	21/11/2019	17:06:40	250	19
AEBmTUgL2	21/11/2019	16:40:46	197	19
AEBmTUgL1	21/11/2019	16:40:46	3	19
AEBmTUbZJ	21/11/2019	14:12:46	125	18,7
AEBmTUyzQ	21/11/2019	12:37:37	125	18,75
AEBmTUUGR	21/11/2019	10:14:41	150	18,7
AEBmTUS4m	21/11/2019	09:28:10	150	18,8
AEBmTURc2	21/11/2019	09:21:49	80	18,9
AEBmTUQiv	21/11/2019	09:09:11	20	18,9
AEMhucd1W	22/11/2019	16:38:59	125	18,95
AEMhucUtF	22/11/2019	12:49:15	125	18,7
AEMhucUsR	22/11/2019	12:48:38	100	18,8
AEMhucUs4	22/11/2019	12:48:19	100	18,85
AEMhucUra	22/11/2019	12:48:00	100	18,9
AEMhucTPp	22/11/2019	12:06:11	50	18,95
AEMhucP0F	22/11/2019	10:11:51	50	19,05
AEsqNLk7s	25/11/2019	17:11:02	650	19
AEsqNLbfO	25/11/2019	13:41:15	100	18,9
AEsqNLafd	25/11/2019	12:50:01	150	18,95
AEsqNLYe2	25/11/2019	11:13:41	150	18,85
AF3jT99fH	26/11/2019	16:59:50	150	19,1
AF3jT99f2	26/11/2019	16:59:48	225	19,1
AF3jT8yXd	26/11/2019	13:28:07	125	18,9
AF3jT8yXe	26/11/2019	13:28:07	175	18,8
AF3jT8uJD	26/11/2019	11:32:22	125	18,8
AF3jT8uJB	26/11/2019	11:32:22	66	19
AF3jT8uJC	26/11/2019	11:32:22	100	18,9
AF3jT8pAm	26/11/2019	09:45:56	34	19
AFecYwXm3	27/11/2019	16:44:25	200	19,1
AFecYwWq6	27/11/2019	16:30:43	182	19,1
AFecYwWq5	27/11/2019	16:30:43	18	19,1
AFecYwSQS	27/11/2019	15:21:19	200	19,1
AFecYwHUR	27/11/2019	11:49:10	50	19
AFecYwH46	27/11/2019	11:42:13	75	19
AFecYwGPK	27/11/2019	11:31:26	125	19
AFecYwEh1	27/11/2019	11:05:05	50	19
AFecYw5Qn	27/11/2019	09:11:11	100	19,1
Total			4.800	